



RWE GROWTH  
PARTNERS, INC.

HELPING COMPANIES GROW

INDEPENDENT ADVISORY

# Independent Valuation, Assurance & Corporate Finance Advisory

Helping Companies Grow — Principal-led. Independent. Accountable.

Richard W. Evans, CBV, ASA, MBA — Owner & Principal

[rwegrowthpartners.com](http://rwegrowthpartners.com)

ABOUT THE FIRM

# A Partner on the Decisions That Define a Company's Value

RwE Growth Partners is a boutique independent advisory firm providing valuation, fairness, financial reporting, and corporate finance services to private companies, public issuers, boards, and their advisors. Every engagement is principal-led — scoped, managed, and delivered by Richard W. Evans personally.



**2008**  
YEAR FOUNDED



**2,500+**  
VALUATION REPORTS



**CBV + ASA**  
DUAL DESIGNATION



**Canada & International**  
CLIENT REACH



**RWE GROWTH PARTNERS, INC.**  
HELPING COMPANIES GROW



PRINCIPAL & FOUNDER



RWE GROWTH  
PARTNERS, INC.  
HELPING COMPANIES GROW

# All Engagements Are Managed by Richard W. Evans

Richard founded RWE Growth Partners in 2008 after fifteen years leading Evans & Evans, Inc. as Principal. He has prepared more than 2,500 valuation reports, business plans, technical assessments, and feasibility studies for private and public companies, with extensive experience providing expert reports to courts in Canada and Australia.

**MBA**

University of Portland

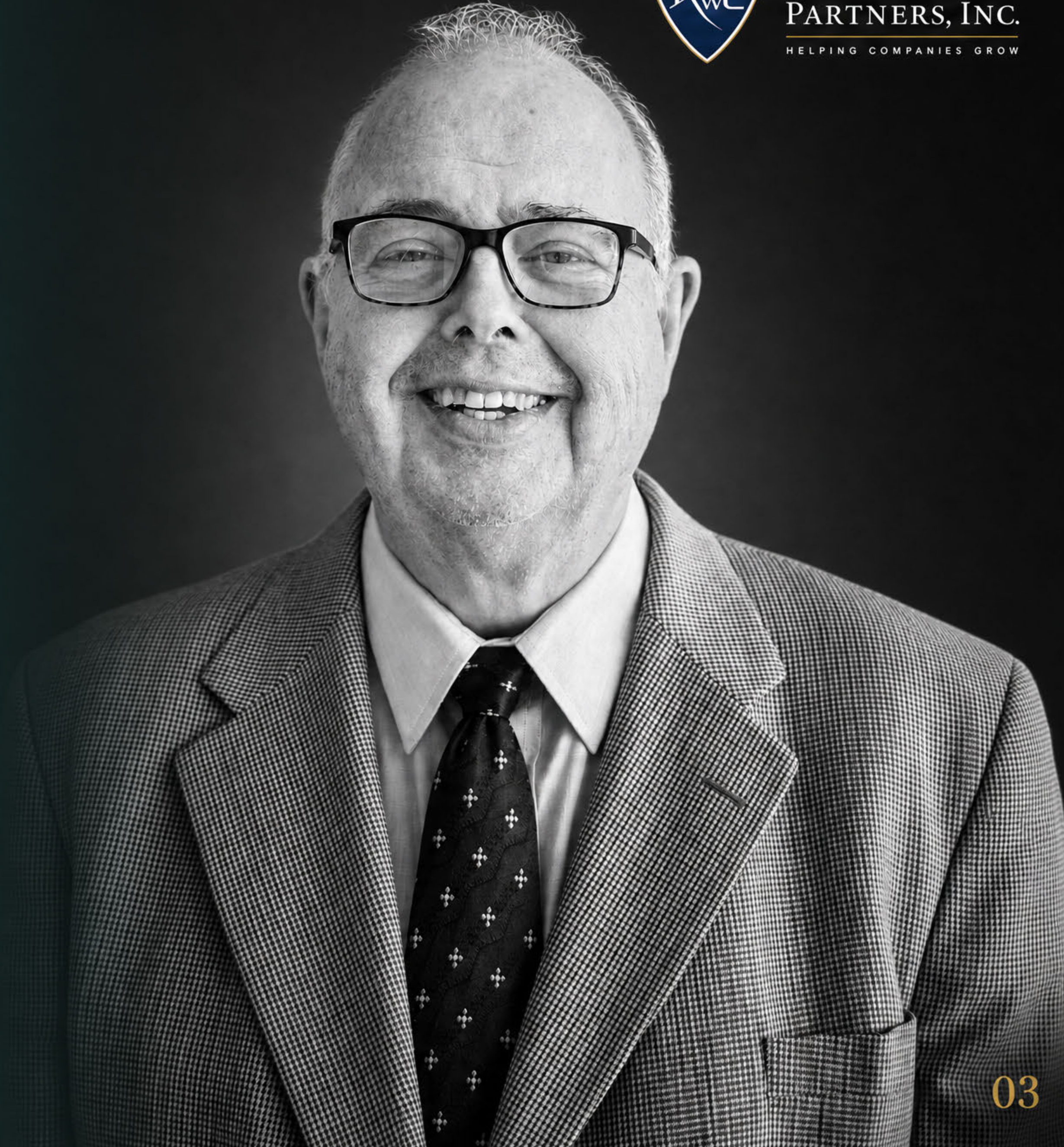
**CBV**

Chartered Business  
Valuator, 2001

**ASA**

Accredited Senior  
Appraiser, 2007

*“Clients should always know who is doing the work and how it will be reviewed.”*





SENIOR VICE PRESIDENT

# Senior Corporate Finance & Advisory Services

Brian Thomas is a senior business consultant and corporate finance advisor with more than 30 years of experience supporting private and public companies with business planning, financing, capital markets preparation, risk management, and strategic advisory services. He has extensive experience with valuations, fairness opinions, Capital Pool Company transactions, qualifying transactions, reverse takeovers, public listing pathways, and capital raising through equity, debt, angel investors, and private investor networks.

**Dip. B.A.**

Business Administration  
Diploma

**CRM**

Certified Risk  
Management

**TSX Venture**

Capital Pool Company  
Experience

*“30 years of experience across capital markets, corporate finance, and strategic advisory.”*



# Built on Four Principles That Set Us Apart



## Independence

No audit, tax, brokerage, or wealth-management relationships. Every conclusion is free of institutional conflict or cross-sell incentive.



## Principal Delivery

Richard W. Evans personally manages every mandate from scoping through delivery. No junior staff, no delegation of judgment.



## Standards-Based Work

Prepared with reference to IVS, CICBV Practice Standards, IFRS, and applicable professional frameworks. Built to withstand scrutiny.



## Fixed-Fee Certainty

Every engagement is priced with full cost transparency before work begins. No hourly billing surprises. Realistic timelines, delivered.

# Six Pillars of Independent Advisory Work



## Business Valuations

Comprehensive, defensible valuations for private and public companies. Income, market, and asset-based approaches. CICBV Practice Standards.



## Fairness Opinions

Independent written opinions for boards and special committees. MI 61-101 compliant. Delivered with full analytical appendix.



## Financial Reporting Valuations

Purchase price allocations, goodwill impairment testing, and stock-based compensation valuations under IFRS and ASPE.



## Corporate Finance Advisory

Transaction support, capital structure advisory, and M&A analytical work. Coordinated with licensed dealers where required.



## Go-Public Advisory

CSE, TSXV, and RTO pathway analysis. Listing readiness assessments, prospectus support, and investor materials.



## Investor Materials & Business Plans

Investor presentations, business plans, and financial models for companies preparing to raise capital or list publicly.



# Defensible Conclusions That Withstand Scrutiny

Business valuations prepared under CICBV Practice Standards using income, market, and asset-based approaches. Every report is scoped to the purpose, documented to professional standards, and reviewed at the principal level.

## Income Approach

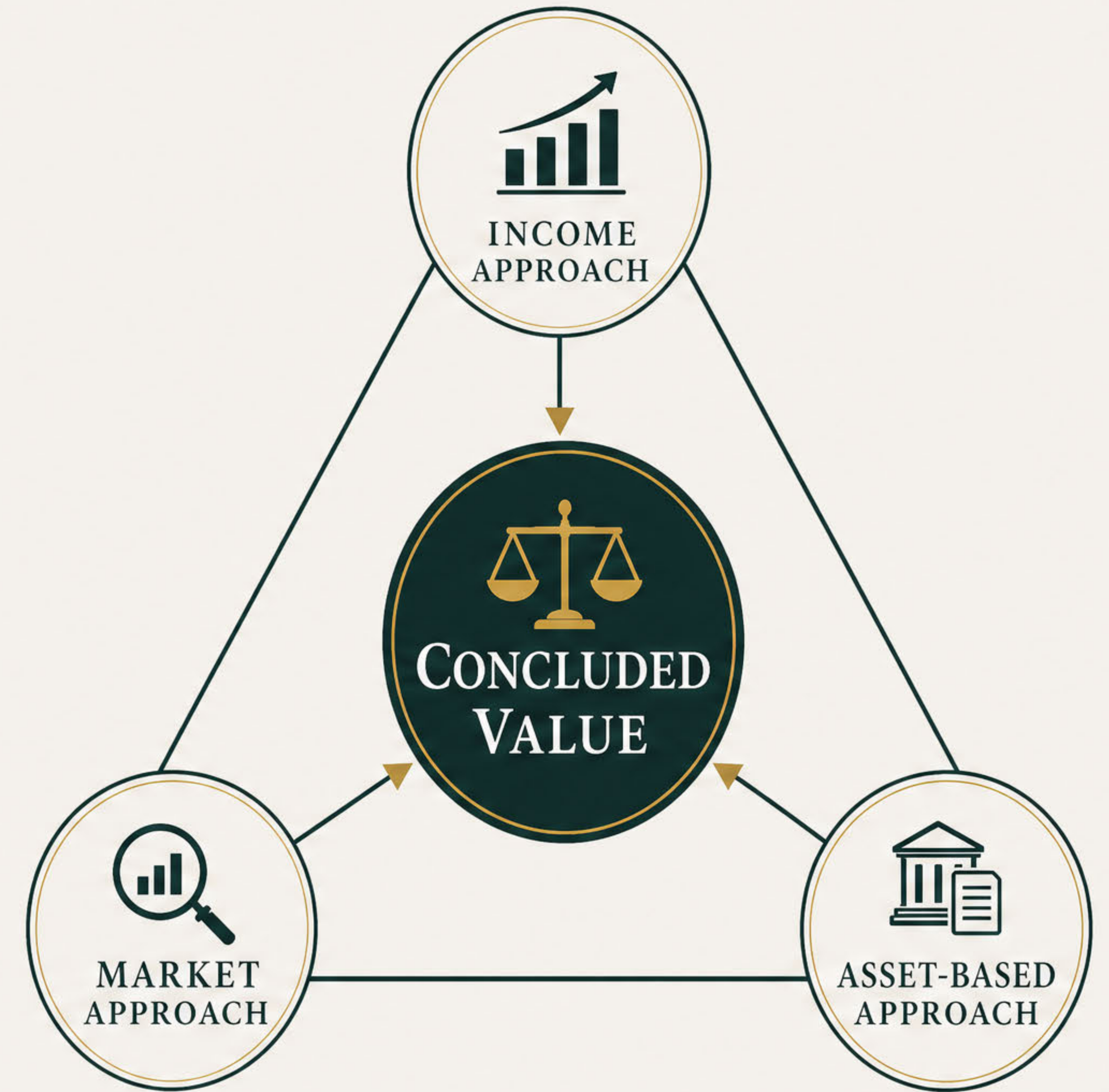
DCF and capitalised earnings methods calibrated to the subject company's risk profile and earnings sustainability.

## Market Approach

Guideline public company and precedent transaction multiples applied with rigorous comparability analysis.

## Asset-Based Approach

Net asset value and adjusted book value methods for asset-intensive businesses and holding companies.



 SHAREHOLDER TRANSACTIONS

 ESTATE & TAX PLANNING

 LITIGATION SUPPORT



# Independent Assurance for Boards & Auditors

## Fairness Opinions

Written opinions delivered to boards and special committees evaluating related-party transactions, going-private transactions, and significant asset sales. MI 61-101 coordinated with securities counsel. Includes full analytical appendix and board presentation support.



Board-level independence documented



MI 61-101 compliant process



Written opinion + analytical appendix



Board presentation support available

## Financial Reporting Valuations

Independent valuations prepared for financial reporting purposes in accordance with IFRS, providing support for accurate measurement and transparent disclosure.



Purchase Price Allocations (IFRS 3)



Goodwill Impairment Testing (IAS 36)



Stock-Based Compensation (IFRS 2)



Investment Property (IAS 40)



# Senior-Led Support Across the Transaction Lifecycle

RwE provides analytical and advisory support across the full transaction lifecycle — from pre-process preparation through closing. Coordinated with licensed dealers and legal counsel where required.





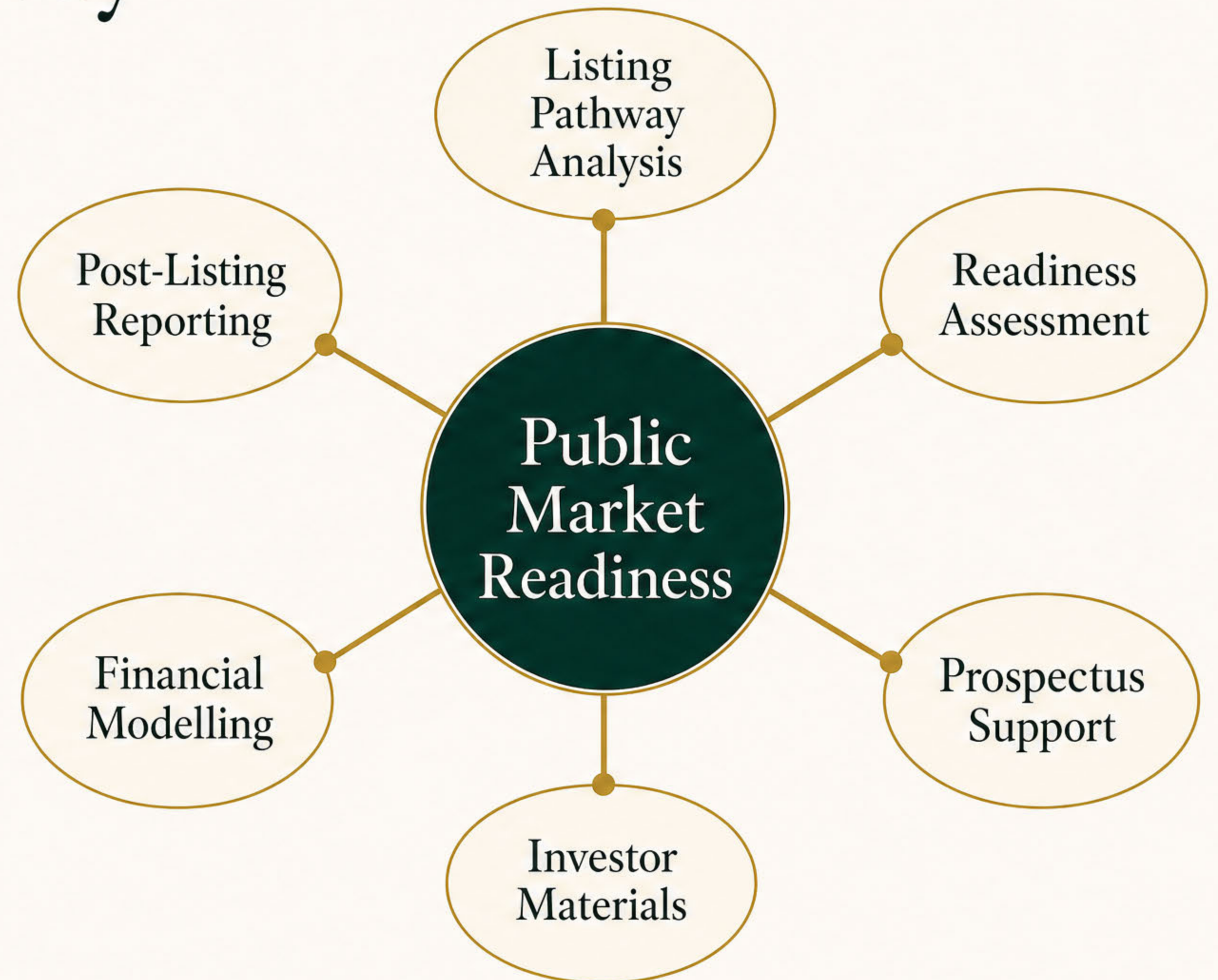
# Navigating Every Pathway to the Public Markets

RwE advises growth-stage companies on the full range of Canadian public-market listing pathways — from initial readiness assessment through prospectus support and post-listing financial reporting.

**CSE Listing** — Direct listing on the Canadian Securities Exchange. Suitable for early-stage growth companies. Streamlined regulatory process.

**TSXV Listing** — Venture exchange listing for companies with established operations. Tier 1 and Tier 2 pathways.

**Reverse Takeover (RTO)** — Acquisition of a listed shell. Faster market access with coordinated legal and advisory support.



# Senior Advisors to the People Making Decisions That Define Value



RWE GROWTH PARTNERS, INC.

HELPING COMPANIES GROW

01



## Private Business Owners

Founders and owners navigating valuations, succession, transactions, or financing decisions.

02



## Public Companies & Issuers

Listed companies and TSX/TSXV issuers facing valuation, financial reporting, and fairness mandates.

03



## Boards & Special Committees

Independent fairness opinions and fiduciary review. Documented independence on every engagement.

04



## Lawyers & Accountants

Trusted referral relationships on tax, litigation, and transactional valuations.

05



## Entrepreneurs & Growth Companies

Business plans, investor materials, and capital-raise positioning for founders.

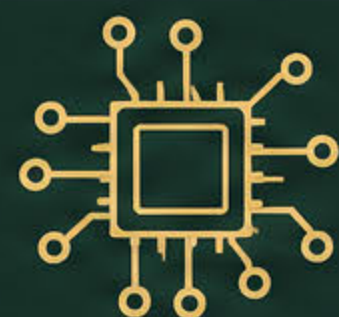
06



## Investors & Capital Providers

Independent value diligence on direct, fund, and structured investments.

# Analytical Depth Across Four High-Growth Verticals



## Technology

Software, SaaS, hardware, and digital infrastructure. Expertise in recurring-revenue economics, intangible asset valuation, and technology-enabled transactions.



## Health Science

Biotech, pharmaceutical, medical-device, and health-services companies. Valuation built around clinical-stage risk, regulatory pathways, and IP economics.



## Media & Entertainment

Digital media, content production, gaming, and entertainment. Content libraries, licensing arrangements, and audience relationships.



## Natural Resources

Mining, energy, and resource-extraction companies. Valuation integrates technical reports, reserve estimates, and commodity assumptions.

# A Selection of Representative Mandates



*Client names omitted consistent with professional confidentiality obligations.*

INDUSTRIAL SERVICES • WESTERN CANADA

## Comprehensive Business Valuation

Shareholder transaction support.  
Income, market, and asset-based  
approaches. CICBV Practice Standards.

TECHNOLOGY • CANADA

## Fairness Opinion

Public-issuer special committee  
mandate. MI 61-101 coordinated  
with securities counsel.

CONSUMER PRODUCTS • CANADA

## Purchase Price Allocation

IFRS 3 financial close support.  
MPEEM, relief-from-royalty, and  
with-and-without methods.

GROWTH-STAGE TECHNOLOGY • CANADA

## Listing Readiness Assessment

CSE vs. TSXV pathway comparison.  
Gap-analysis matrix and 12-month  
readiness plan.

SAAS • CANADA

## Investor Materials Package

Business plan, cohort-based  
financial model, and investor  
presentation for a financing round.

MANUFACTURING • CANADA

## Sale Process Analytical Support

Pre-process valuation, IM analytical  
sections, bidder Q&A packs.

# “Senior Strategic Assurance and Advisory for the Decisions That Move Companies Forward.”

Every engagement is scoped around the decision in front of the company. Clients receive work that is technically rigorous, commercially grounded, and defensible under detailed professional review.



- ◆ **No Junior Delivery** –  
Richard W. Evans personally manages every mandate.
- ◆ **Fixed-Fee Certainty** –  
Full cost transparency before work begins.  
No hourly billing surprises.
- ◆ **True Independence** –  
No audit, tax, brokerage, or  
wealth-management cross-sell.
- ◆ **Standards-Based Work** –  
Prepared with reference to IVS,  
CICBV Practice Standards, IFRS.



RWE GROWTH  
PARTNERS, INC.

HELPING COMPANIES GROW

BEGIN THE CONVERSATION

# Discuss an Engagement with RWE Growth Partners

RWE Growth Partners works with private business owners, public companies, boards, lawyers, accountants, entrepreneurs, and investors across Canada and internationally.



1-778-374-1994



[richard.evans@wegrowthpartners.com](mailto:richard.evans@wegrowthpartners.com)



[wegrowthpartners.com](http://wegrowthpartners.com)

Burnaby, British Columbia · 4720 Kingsway Avenue, Unit 2600, Metrotower 2